

Greetings Sacramento AAI Computer SIG members; our next meeting will be held on Thursday, April 19<sup>th</sup> at 7:00pm at the SMUD building off of highway 50 in Sacramento (full address is listed below). Remember as you enter to stop by the security desk to the left of the door and sign the entry log.

### **March Meeting**

Our thanks go to Bernard E. Scoville for presenting his ideas and methods on high yield investing. Two bond holdings he covered were REALOGY and Maxcom. In addition, he led discussions on diversification, compounding, the use of ETFs and selecting high yield bonds. Notes from his presentation are available at the following link;

[http://www.wonderfulwebwork.com/documents/20120315\\_Investing\\_In\\_High\\_Yield\\_Bonds3.pdf](http://www.wonderfulwebwork.com/documents/20120315_Investing_In_High_Yield_Bonds3.pdf)

### **April Meeting, MLP**

Tom Phayer will be presenting “Investing in Master Limited Partnerships”. These are typically high yielding entities that concentrate in specific industries (e.g. gas pipelines, oil pipelines...etc.), enjoy some tax benefits and offer relatively steady income.

This will be the 4th of eight meetings scheduled for 2012 (no meeting in July, August and December).

### **Chapter Meeting April 18, 2012**

“Estate Planning Update: What Investors Need to Know in 2012”, is the topic for the April 18<sup>th</sup> AAI chapter meeting at the Dante Club. The presenter is Christopher Engh, J.D., LL.M. Attorney at Law and Estate Planning Specialist. Anyone with questions on estate planning, anyone interested in avoiding common mistakes or oversights made by investors or those interested in protecting their assets and beneficiaries from losses should attend.

### **Presentation Calendar**

As of this writing the September and November meeting topics are open for suggestion. Please contact Bernard or Jess if you have a topic you would like to have presented or would like to present yourself. My thanks go to Bernard for taking the time to put this calendar together and arranging for the speakers.

Thursday, February 16: Jess Wilson. Subject pending.

Thursday, March 15: Bernard E. Scoville. “Investing in High Yield Bonds”.

Thursday, April 19: Tom Phayer. "Master Limited Partnerships".  
Thursday, May 17: A vendor, such as TD Ameritrade or Fidelity. Subject pending.  
Thursday, June 21: Om Kolluri. Better Investing Toolkit software.  
Thursday, July 19: Vacation; no meeting.  
Thursday, August 16: Vacation; no meeting.  
Thursday, September 20: Open. Submit ideas.  
Thursday, October 18: R. Ann Bliss, new financial web site.  
Thursday, November 15: Open. Submit ideas.  
Thursday, December 20: Vacation; no meeting. Ho Ho Ho!

## **Location**

SMUD Customer Service Center  
1<sup>st</sup> floor, Forest View Room #3  
6301 "S" Street, Sacramento

(just West of 65<sup>th</sup> St., North of highway 50)